



FETAKGOMO TUBATSE LOCAL MUNICIPALITY

PUBLIC NOTICE ISSUED IN TERMS OF SECTION 46 OF MUNICIPAL FINANCE MANAGEMENT ACT READ SECTION 75 OF MUNICIPAL SYSTEMS ACT

Description	Medium Term Borrowing Facility
Financial Institution	Standard Bank
Purpose	Financing of land acquisition and infrastructure development
Nature	Income Generating Assets
Proposed Loan Amount	R100 000 000,00
Repayment Period	36 Months
Interest Rate Conditions	Fixed
Interest Rate	11.67%
Cessionary Deposit Required	R 50 000 000,00
Interest on Investment on amount to be deposited	10.30%
Net Interest Payable	1,37%
Period	36 Months linked to the term of the borrowing

Members of the public and stakeholders are given 14 days to make written input or comments regarding this financing commitment. The comments/inputs must be submitted on or before **04/10/2023**.

For any related enquiries please contact: Budget and Reporting Manager RA Matheba

Email ramatheba@ftlm.gov.za
Contact no: 013 231 1000

HEAD OFFICE

1 Kastania Street | P.O Box 206, Burgersfort, 1150
Tel: +27 13 231 1000 | Fax: +27 13 231 7467

REGIONAL OFFICE

Stand No. 1, Mashung, Ga-Nkwana | P.O Box 818, Apel, 0739
Tel: +27 15 622 8000 | FAX: +27 15 622 8026

NB: Financial terms and conditions of the facility to be negotiated with the Accounting Officer before approval by municipal council.

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Municipal Manager

Makgata MJ

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Date